

**ANNUAL PUBLICATION OF INFORMATION ON
THE IDENTITY OF EXECUTION VENUES AND ON THE QUALITY OF EXECUTION
2022**

Quantitative elements

In accordance with Commission Delegated Regulation (EU) 2017/576, ENGIE Global Markets is under MiFID II required to publish annually, as an investment firm, the top five execution venues in terms of trading volumes for all executed orders per class of financial instruments, whose results are in the following tables :

Class of Instrument	Commodities Derivatives & Emission Allowance Derivatives				
Notification if <1 average trade per business day in the previous year	No				
Top 5 execution venues ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
ENGIE Global Markets 5493003C3KJ2TY7MBZ44	100%	100%	NA	NA	NA

Class of Instrument	Emission Allowance				
Notification if <1 average trade per business day in the previous year	No				
Top 5 execution venues ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
ENGIE Global Markets 5493003C3KJ2TY7MBZ44	100%	100%	NA	NA	NA

Class of Instrument	Other instruments including OTC products in financial instruments with following underlying : electricity, gas, emission allowance, oil, bulk commodities & freight				
Notification if <1 average trade per business day in the previous year	No				
Top 5 execution venues ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
ENGIE Global Markets 5493003C3KJ2TY7MBZ44	100%	100%	NA	NA	NA

Qualitative elements

Engie Global Markets being the single trading venue for its clients and in accordance to Engie Global Markets Execution Policy :

- No change had been brought on the list of execution venues over the past year
- EGM only deals with clients classified as Professional or Eligible Counterparty according to MiFID II ; it applies the same treatment in terms of quality of execution to all of them
- EGM will generally consider the price as the decisive Execution Factor to be taken into account so as to obtain best execution quality for the Client. However, the other execution factors (overall costs of the transaction, speed of execution, likelihood of execution and settlement, size of the order and available market liquidity, nature of the order, likely market impact) and the prevailing market conditions are also considered

In addition to those elements :

- Internal information have been used for that analysis, EGM being the unique trading venue when providing liquidity to its clients for illiquid OTC derivatives.

Should you have question regarding this annual report, please contact : mifid-engieglobalmarkets@engie.com